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“ISUZU MOTORS” SIGNED AN AGREEMENT ON PURCHASE OF SAMARKAND AUTOMOTIVE PLANT SHARE.

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29.07.2015

Japanese Company “Isuzu Motors” and SC “Uzavtosanoat” signed an Agreement on realization of 8% share in chartered capital of Samarkand Automotive Plant.

Agreement became a logical continuation of long-term and mutually beneficial cooperation between “Isuzu Motors” and SC “Uzavtosanoat”. During the meeting parties agreed upon further long-term strategy and expansion of model row, intensification of localization level and introduction of up-to-date Japanese technologies into production processes.

“Agreement became a regular step of our partnership with SC “Uzavtosanoat” – mentioned Executive Vice-President and Director of “Isuzu Motors” Takanobu Furuta. According economic policy of the President of the Republic of Uzbekistan I.A. Karimov your country created congenial investment climate directed to economic growth. Taking into account projects on transport infrastructure and industry production development, we observe great demand of qualitative trucks in different branches of economy.

Partnership between “Isuzu Motors” and SC “Uzavtosanoat” began in 2007. Significant phase in cooperation was marked by mastering of production of new truck models working on pressed natural gas.

“Isuzu Motors” has been technological partner of Samarkand Automotive Plant since 2007, Company delivers chassis and engines for buses, medium-duty trucks and other commercial techniques.

Press-Service

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[Introduction of "Labo" vehicle began in accordance with the Presidential Decree dated to November 17, 2014 #PP-2264 "On Investment Program of the Republic of Uzbekistan on 2015". Total amount of the project is equal to 5,9 mln. USD. Yearly capacity of "Labo" production is 5 thousands.](#)

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