

JSC "UZAVTOSANOAT"

**CONCLUSION
ASSESSMENT OF THE CORPORATE GOVERNANCE SYSTEM
IN JSC "UZAVTOSANOAT" FOR THE FIRST 9 MONTHS OF 2017**

Tashkent

Scientific-educational center of corporate governance conducted an evaluation of the corporate governance system of JSC "UZAVTOSANOAT" for the first 9 months of 2017.

The evaluation was conducted in accordance with the current legislation of the Republic of Uzbekistan and according to the requirements of the corporate governance Code and internal documents of JSC "UZAVTOSANOAT".

An independent evaluation of the corporate governance system was carried out on the basis of the questionnaire approved by the state communication competition of the Republic of Uzbekistan, Scientific and educational center of corporate governance.

A summary of the evaluation results to implement the Code of corporate governance in JSC "UZAVTOSANOAT" in the following table:

Summary table of results of assessment of corporate governance in JSC "UZAVTOSANOAT"

№	Direction	Number of questions	Possible points		The actual rating
			Min	max	
1	Assessment procedures preparation for the implementation of the corporate governance Code	13	-135	135	135
2	The assessment of compliance with the recommendations of the corporate governance Code	37	-360	360	145
3	Conformity assessment of the organizational structure of JSC	3	-30	30	25
4	Assessment of the competitive selection	5	-45	45	-5
5	Evaluation of the transition to publication in accordance with IFRS and international auditing standards	3	-50	50	50
5	Assessing the implementation of modern management systems (ISO, ERP, R & d, etc.)	5	-55	55	-35
7	Assessment of information policy	5	-170	320	-18
8	Estimation of financial results	4	-150	150	150
9	Assessment of other areas	25	-205 ^t	55	-20
Итого:		100	-1200	1200	427

Final grade in a percentage scale

36%

The evaluation was conducted based on the intra-corporate and other normative documents, the Results of a study of corporate governance in JSC "UZAVTOSANOAT" meet a satisfactory rating (427 points, or 36% on a percentage scale)

Recommendations for improving the corporate governance system in JSC "UZAVTOSANOAT" and the results of the questionnaire are attached.

27.11.2017г.

Deputy Director CGC



N.Tursunov



**RECOMMENDATIONS
to improve the system of corporate governance
in JSC "UZAVTOSANOAT"**

1. To expand the practice of implementation of activities in the AK recommendations of the corporate governance Code.
2. Accelerate steps to introduce the activity AK of the quality management system.
3. Implement measures to improve the information policy of AK, including: disclosure on the website of AK of the whole questionnaire provided by the corporate information in three languages; monitoring and posting on the website of media materials about the AK and so on.

Representative CGC

The Deputy Chairman
of the Board
JSC "UZAVTOSANOAT»

Рахимов М.М.



Юсупов Р.Ф.