

The REGULATION¹ on information policy of joint-stock company "Uzavtosanoat"

I. General provisions

1.1. This Regulation on information policy of joint-stock company "Uzavtosanoat" (hereinafter - Regulations) developed in accordance with the laws of the Republic of Uzbekistan "On joint-stock companies and protection of shareholders' rights" and "On securities market", regulations of the Cabinet of Ministers of 02.07.2014, № 176 "On measures for further improvement of corporate management system in joint-stock companies" and from 31.12.2013 №355 "On measures to implement the system assessment of the development of information and communications technologies of the Republic of Uzbekistan", Regulations for the provision and publication of information on the securities market (reg. No. 2383 from 31.07.2012) and the corporate governance Code approved by minutes of the meeting of Komissiiia increase of efficiency of activity of joint-stock companies and improve the corporate governance system from 31.12.2015 No. 9.

1.2. This regulation establishes the list of information and documents subject to mandatory disclosure, and regulates the procedure and terms of provision of joint-stock company "Uzavtosanoat" (hereinafter - the Company).

1.3. The purpose of the information policy is to ensure openness and transparency of the activities of the society by meeting the information needs of shareholders, investors, professional participants of the securities market and other stakeholders (hereafter stakeholders) in reliable information about the society and its activities.

1.4. Information policy is aimed at full realization of the rights of interested persons to obtain reliable information about the society and its activities, essential for their making of investment and management decisions, and to protect confidential information about the company.

1.5. The procedure of classification of information to commercial secrets, the terms and conditions of access to it is determined by the company in accordance with the Law of the Republic of Uzbekistan "On commercial secrets" and other legislative acts.

II. The basic principles of information policy

2.1. Main principles of information policy are regularity, efficiency, availability, completeness, equality, balance and safety of information resources.

¹ This Regulation was approved in Russian. Translation of the text into English is informative. If there are any ambiguities, should be referred to the text of the Regulation in Russian

2.2. The principle of regularity is aimed at providing Company on a regular basis to interested persons information about the company.

2.3. The principle of efficiency means that the Company in short terms to inform stakeholders about significant events and facts influencing the financial and economic activities of the Company and affecting their interests.

2.4. Under the principle of availability of information means that the Company uses channels and ways of disseminating information on their activities ensuring free, easy and indiscriminate access of interested persons to the disclosed information.

2.5. The principle of completeness means that the Company provides all interested parties with information corresponding to fact, without deviating in this case from disclosing negative information about itself to the extent allowing to form a complete picture of the Company, the results of its activities.

2.6. The principle of equality means that the Company ensures equal rights of all interested parties in obtaining access to information about its activities.

2.7. The principle of balance provides a reasonable balance between openness and transparency of the Company and ensure its commercial interests. Mandatory conditions shall include:

- protection of confidential information;
- compliance with the rules for disseminating and using insider information established by the legislation and internal documents of the Company.

2.8. The principle of protection involves the use permitted by the legislation of the ways and means of protection of information constituting commercial or other secret or confidential information.

III. The list of information subject to mandatory disclosure in accordance with the legislation, the timing of the disclosure

3.1. The company discloses information subject to mandatory disclosure in amounts, terms and ways specified by the laws of the Republic of Uzbekistan "On joint-stock companies and protection of shareholders' rights", "On securities market", regulations of the Cabinet of Ministers of 02.07.2014, № 176 "On measures for further improvement of corporate management system in joint-stock companies" and dated 31.12.2013 №355 "On measures to implement the system assessment of the development of information and communication technologies in the Republic of Uzbekistan", Regulations for the provision and publication of information on the securities market (reg. No. 2383oT 31.07.2012) and other legislative acts.

3.2. Mandatory disclosure of information is:

- on a Single portal for corporate information (official web site of the authorized state body on regulation of securities market);
- on the official web-site of the stock exchange (www.uzse.uz);
- on the corporate website of the company (the www.uzavtosanoat.uz);

- in the media.

3.3. Documents containing information subject to mandatory disclosure on the official web-site of the authorized state body on regulation of securities market or stock exchange are:

- the prospectus of securities (in the case of a public offering of securities);
- annual report of the company, including those prepared in accordance with International financial reporting standards;
- report of the company for the first quarter, first half and nine months;
- statement of material fact in the society's activities.

The company discloses the above information in time order and according to the form established by Rules of granting and publishing information on the securities market (reg. No. 2383 from 31.07.2012).

3.4. In the case of inclusion and (or) location of securities of the Company in the stock exchange quotation sheet of the stock exchange, the company discloses all necessary information in accordance with the requirements hereof on the stock Bulletin.

3.5. The company has an official website www.uzavtosanoat.uz and ensures information disclosure, the list of which is determined by the Cabinet of Ministers of 02.07.2014, № 176 "On measures for further improvement of corporate management system in joint-stock companies".

3.6. Mandatory disclosure to the media is subject to the following information:

- a message on holding the General meeting of shareholders;
- notification of change of location (postal address) and e-mail addresses of companies;
- proposal to the shareholders having pre-emptive rights to acquire shares or issuable securities convertible into shares;
- information about repurchase Company shares;
- information on the Company liquidation and on the procedure and terms of assertion of claims by creditors.

IV. The list and order of additional information disclosure

4.1. The company ensures the improvement of the official web site of the Company by creating a site version in English, Russian and other languages, convenient for interested parties, publication of all information available in state language with translation into the appropriate language.

4.2. The company on its official web site reveals the following additional information:

- information about the acceptance of the obligation to comply with the code of corporate governance and compliance;

- information about Executive authority, including the period of work in a given society;
- the results of the assessment of efficiency of activity of the Executive body of the Company and of the corporate governance system;
- information on shareholders holding more than 20 percent of the shares of the Company;
- the rationale for the proposed distribution of net profit, dividend, to assess their compliance with the society's dividend policy and, if necessary, explanations and economic justification of volume the direction of a certain part of net profit for development of the Company;
- the Company plans to implement the expansion, reconstruction and technical re-equipment, provided in the form of investment projects with indication of expected net profit;
- in the presence of information on stock prices, as well as the results of fundamental and technical analysis, comments and forecasts of specialists, experts and consultants;
- if you have the meaning of cost of capital on the types of business companies and the weighted average cost of capital of the Company with justification of the values of these parameters;
- information on the procedure, conditions of provision (receipt) and making decisions about charity (sponsor), or grant aid, and actually rendered (received) charitable (sponsorship) or grant aid.

4.3. Information on remuneration and compensation of the Supervisory Board and the Executive body is revealed at the General meeting of shareholders and included in the minutes of the General meeting of shareholders.

4.4. The company ensures disclosure of information about the society and other sources, stipulated by the legislation for disclosure of information.

V. The exchange of information between the members of the management bodies, officials and employees of the Company with stakeholders

5.1. For the exchange of information between the members of the management bodies, officials and employees of the Company with interested persons the Company appoints a responsible individual through whom communicates.

5.2. Upon written (electronic) request interested persons to provide information under this Regulation, the responsible employee of the Company within one week provides all the necessary information in electronic form, if the legislation does not set other term.

VI. Measures to ensure control over observance of information policy of the Company

6.1. Responsible for the information disclosure stipulated by this Provision and disclosure of information about the Company in mass media, is a responsible worker of the Department for corporate and property relations of the Company or other person who has been granted such authority.

Other persons, with the exception of the head of the Executive body and his deputies, not the right to speak on behalf of the Company.

6.2. Responsibility for the completeness, accuracy and timeliness of information disclosure lies with the leadership of the Company.

VII. Final provisions

7.1. The responsibility for organization, condition and accuracy of the information disclosed in accordance with the current regulations, lies with the Executive body of the Company.

Timely, quality, accurate and full disclosure is one of the main criteria for evaluating the performance of the Executive body.

7.2. Persons guilty in violation of requirements hereof shall be liable in the prescribed manner.

7.3. This Regulation shall be approved by the General meeting of shareholders of the company.

7.4. If separate articles of the present Regulations contradict the current legislation of the Republic of Uzbekistan and/or the Company's Charter, these articles lose force, and in part dealt with in these articles questions should be guided by the current legislation of the Republic of Uzbekistan and/or articles of Association until the corresponding modifications to this statement.